

## ERREDUE RENEWS A RENTAL AGREEMENT, SUPPLYING 3 LATEST GENERATION PEM ELECTROLYSERS TO A MULTINATIONAL COMPANY IN THE REFRIGERATION SECTOR

DELIVERY EXPECTED BY THE FIRST HALF OF 2025

THE 72-MONTH RENEWABLE CONTRACT IS EXPECTED TO GENERATE ANNUAL REVENUES OF APPROXIMATELY € 100 THOUSAND

Livorno, 3 September 2024 – **ErreDue (EGM: RDUE)**, a company active in the design and production of highly innovative and customized solutions for the on-site production, mixing and purification of technical gases (hydrogen produced by water electrolysis, nitrogen, oxygen), announces that it has signed a rental and maintenance agreement for 3 latest generation PEM electrolyzers with an established multinational company active in the refrigeration industry. Delivery is expected by the first half of 2025. The 72-month contract, tacitly renewable, is expected to generate annual revenues of approximately € 100 thousand.

To optimize energy consumption and meet the production need to use high-purity hydrogen, the multinational company has chosen to replace the 3 previous alkaline generators leased from Erredue since 2006. The oxygen produced by alkaline generators is often used by companies in secondary production processes, however, in some cases, production lines do not allow the company to efficiently exploit residual oxygen. For this reason, the multinational company has decided to invest in technology that guarantees higher purity standards.

This new agreement highlights the strength of the partnership, which has lasted for about 20 years, between this important multinational and ErreDue. A relationship that confirms the quality of the products and services offered, attesting to ErreDue's role as an expert and qualified partner in the hydrogen sector.

**Francesca Barontini, CEO of ErreDue, commented:** *"We welcome this agreement with great satisfaction, a certificate of trust from an international customer who has chosen us as a partner for 20 years, recognizing our track record and continuing to rely on our services and technology. For us at ErreDue, building solid and collaborative relationships with customers is a fundamental element of our business. The attention to their needs and production requirements allows us to develop innovative, highly customized, and sustainable products. In line with the growing market demand, Erredue is continuing its recruiting program, aimed at hiring highly qualified personnel for the megawatt market segment. Recently, we have expanded the team with the entry of a mechanical engineer, who will be included in the technical office, and a maintenance expert with over ten years of experience in plant engineering, with a focus on multinational companies active in the chemical sector".*

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This press release is available on the Company's website [www.erreduegas.it](http://www.erreduegas.it) in the Investor Relations section and on [www.1info.it](http://www.1info.it).

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### About ErreDue

ErreDue is a pioneer in zero-emission hydrogen electrolysis, at the forefront of research and development, production and marketing of electrolyzers for the on-site generation of clean hydrogen and generators of other technical gases (nitrogen and oxygen) for various industrial, laboratory, medical applications and for new applications related to the energy transition such as power-to-gas, sustainable mobility (small hydrogen refuelling stations) and industrial decarbonisation. ErreDue is based in Livorno and in 2023 achieved a Value of Production of 19.3 million, up 40% compared to the previous year.



Certified Company that  
meets the essential  
requirements of the PED  
Directive 2014/68/EU

## PRESS RELEASE

Since 6 December 2022, ErreDue has been listed on the Euronext Growth Milan market organized and managed by Borsa Italiana S.p.A.. For more information: <https://www.erreduegas.it/>

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